

# Interest Only – Sale of background property.



This form should be completed when any part of a new mortgage application is requested on an interest only basis and the **repayment plan is the sale of a second home or buy to let in the background.**

You should complete all sections including details of the other property and any mortgage on the property.

If the mortgage is **not** held with TSB you also need to send a **mortgage statement dated within 12 months of today's date.**

**Once completed please attach and upload this form, and the mortgage statement if applicable, to the mortgage application online.**

If the repayment plan is the sale of more than one property then you will need to complete a form for each property.

By sending this form you agree to TSB arranging an Automated Valuation Model (AVM) valuation of the property and to carry out any Land Registry searches where required.

**NB. If the AVM fails to sufficiently value the other property an alternative repayment vehicle will be required or the customer will be required to instruct a full valuation of the other property (at their own cost), through TSB's nominated valuers.**

Mortgage Account No.

Company

Applicant Name(s)

Telephone No/Fax No.

Intermediary Name

Email Address

## Details of other residential property:

Address:

Flat	
Building name	
Building number	
Street	
District	
Town	
County	
Postcode	

Registered owner(s) of other residential property


NB. The owner(s) of the other residential property must be named on the mortgage application.

Mortgage Lender (if applicable)

Property type:

How many floors does the property have?:

Tenure:

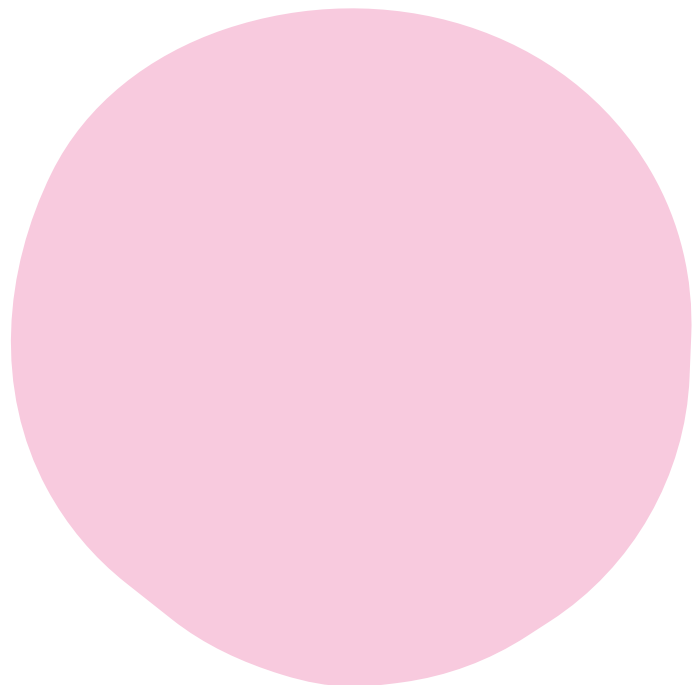
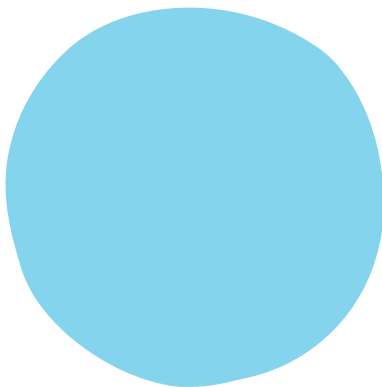
Year built:

No. of bedrooms:

No. of reception rooms:

Parking:

Additional notes:



If you'd like this in another format such as large print, Braille or audio please contact your Business Development Manager.

TSB Bank plc. Registered Office: Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland no. SC95237. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 191240. TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service.

**FOR MORTGAGE PROFESSIONAL AND INTERMEDIARY USE ONLY.  
NOT FOR PUBLIC DISTRIBUTION.**