

Buy-to-Let mortgages.



Local banking
for Britain



Our Buy-to-Let mortgage range at a glance.

A range of fixed and variable rate mortgages, with free valuations and free standard legals for remortgages.*

The basics

- LTV up to 75% (65% for new builds)
- Loan size from £25,005 to £500k
- £50,000 minimum property valuation
- Minimum term is 5 years, 40 years maximum
- Free valuations and free standard legals on remortgages
- Available for Let-to-Buy

Your clients

- Minimum age of 25 at application (for both applicants). The term of the mortgage must finish by the applicant's 75th birthday
- Maximum of four applicants
- Not available to first time buyers
- UK residents only (BFPO personnel permitted)
- £25,000 minimum income per application

The following income is acceptable:

- Basic PAYE income
- Retirement income
- Self-employed income (latest years income)
- Self-employed applicants need a minimum of one year's trading
- We will lend to landlords with a maximum of 3 mortgaged Buy To Let properties, either with TSB or other lenders

Rental calculation

- Rent must cover 145% of the mortgage interest, at whichever is higher of the product pay rate or 5.5%
- The self financing calculation must also cover the product fee if this is to be added to the loan
- Personal income can't be used to make up a shortfall

“ The first Buy-to-Let case I placed with TSB was offered within five days. I was very impressed with the service I received. ”

Michael Carr, Watts Mortgage & Wealth Management Ltd

Expert-to-expert support as standard.

At TSB we do things differently. Here are just some of the ways we work harder for your business:

Our service promise.

As an intermediary partner you can expect great products and exceptional service. We make working with us as straightforward as possible and we don't use dual pricing.

Expert ease.

We have a large team of 24 Business Development Managers, so you'll always find an expert with local knowledge in your area. They typically have over ten years' industry experience and will return your call within three hours if it's received before 5pm.

A more helpful helpline.

Our telephone BDMs and experienced operators will answer your call in an average of 30 seconds. Using their 'one and done' approach, they do their best to give you the answer on the spot.

Access to underwriters.

To make it easy for you, we use familiar systems. We don't have gatekeepers so you can deal directly with the underwriters on referred cases, and they'll return your call the same day if it's received by 3pm.

We're here to help you help your clients.

Contact Your local BDM

Call 0345 307 3355

Visit intermediary.tsb.co.uk

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If you'd like this in another format such as large print, Braille or audio please ask your Business Development Manager.

*Free standard legals provided through TSB nominated firms of conveyancers. Free standard legals do not cover other services such as change of name, transfer of equity, deed of postponement, additional costs in relation to leasehold properties or costs associated with discharging shared equity/shared ownership arrangements. These must be instructed with the conveyancer directly who will confirm the costs associated.

The TSB Intermediary line is open Monday to Friday 9am to 5pm. Calls may be monitored or recorded.

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